



LOAN APPLICATION FORM - (S)

ABOUT YOU

Surname Forename(s)

Date of Birth:

Address:

..... Postcode:.....

Telephone Number:..... Mobile Number:

EKCU Membership Number (if known): Email:

ABOUT WHERE YOU LIVE

How long have you lived at your current address? Years Months

At your current address, are you:

Owner Council Tenant Private Landlord

Housing Association With family/friends Other

ABOUT THE LOAN YOU ARE APPLYING FOR

Please tell us what the loan will be used for and the amounts required.

Main purpose of loan

Total loan required £.....

Over what period do you wish to repay the total outstanding loan?

..... Months (Maximum 36 months).

Use the enclosed repayment calculator to work out your minimum monthly repayment.

About the method of repayment

Standing Order Payroll Deduction

Funds will be deposited into your bank account within 24 hours, so please supply:

Name of Bank:..... Sort Code

Account Number..... Account Name(s):.....

Repayments can be made by standing order from your chosen bank account.

Please complete and return the enclosed standing order mandate.

DECLARATION

By signing this application form, I declare that the information I have supplied is an accurate statement of my circumstances and I understand that East Kilbride Credit Union Ltd will use the information to assess my application for the loan. I also authorise you to make any enquiries you feel necessary to confirm the information contained in this application.

Any agreement to provide the loan to which this application relates gives East Kilbride Credit Union Ltd permission to disclose information about me to agents for debt recovery purposes. I understand that my share balance will be held as security for any loans issued by East Kilbride Credit Union Ltd and that my share balance may be transferred in full or part should I fail to make repayments as agreed.

Data Protection Statement

The lender is the data controller of the information provided on this form in terms of the Data Protection Act 1988 as amended. In accordance with these principles we will use your personal information for the purposes of managing your account with East Kilbride Credit Union Ltd. Your personal details will be treated confidentially and will only be shared with other organisations where we are legally obliged to or where we require to do so in order to assess applications for membership or loans for which we hold the appropriate Consumer Credit Licence. You have the right to see the information we hold on you for which we are entitled to charge an administration fee.

Help with completing your application

Please do not hesitate to contact us on 01355 224771 or info@ekcreditunion.co.uk if you require assistance with completing your application form.

AGREEMENT TO REPAY

I promise to repay until the full amount has been paid, with interest after as well as before maturity on the amount from time to time outstanding at the rate of 0.4% per month (5% APR) on the unpaid balance, payable on the same dates. I agree that if I default on repayments, information about my loan may be passed on to the Department for Work and Pensions for their consideration of deductions from the benefits that I am or may become entitled to.

In case of any default in payment the entire balance of this Loan Agreement shall immediately become due and payable at the option of the holder. I hereby pledge all paid shares and payments on account of shares which I now have or hereafter may have in this Credit Union as security for repayment of this loan. I further agree that in the event of default I will be required to repay all interest, costs, outlays and expenses incurred by the credit union in pursuit of this debt in the sum of 35% of the outstanding debt up to a maximum of £750.00.

I agree that all paid shares in my Share 1 Account, including those deposited after the date of signing, are attached, that is non-withdrawable, until the loan balance is less than the Share 1 balance. The amount then withdrawable will be the difference between the share and loan balances. I understand that shares in my other share accounts are not subject to this attachment and can be withdrawn at any time unless a loan is in arrears.

I agree to registration of this loan agreement for preservation and execution and I agree that a certificate signed by an official of the credit union duly authorised for that purpose shall be sufficient to ascertain and constitute conclusively the amount due by me to the credit union at the date of the certificate. This means the credit union may take action immediately a loan goes into arrears.

Signature..... Date.....

Witness to Signature..... Date.....